

Summary of Major Budget Changes

Description	2017/18 £'000 Pressure/ (Saving)	2018/19 £'000 Pressure/ (Saving)	2019/20 £'000 Pressure/ (Saving)
Budget gap, as per 2016/17 Budget setting process	1,028	1,483	1,649
Budget saving Proposals			
Business Rates Income - revised figures based on latest ARP data	(21)	(54)	(96)
Local Land Charges Income, budget reinstated following removal from MTFS due to legislative changes	(164)	(164)	(164)
Current Property Portfolio income assumption changes, following initial income review	86	(73)	(69)
Council Tax - anticipated surplus at year end on Collection Fund	(239)	0	0
ICT - additional Service Level Agreement income taking into account the approved cost sharing model with Forest Heath	(70)	(70)	(70)
Car Park Income: volume increases based on current levels allowing for increased demand	(365)	(500)	(639)
Trade Waste Income: Revise budget assumption based on historical actuals	(168)	(196)	(225)
Community Energy Plan revised budget assumptions based on current levels	(67)	(119)	(119)
Tree Works - reduced grounds maintenance costs, additional income and new posts	(16)	(16)	(16)
Reduced Reserve Contribution - Vehicle Renewals, based on replacement schedule requirements	0	(50)	(50)
Increase in Apex Booking Fees - subject to Apex Panel discussion	(70)	(70)	(70)
Locality Budgets & Community Chest - continuation of SP & MTFS Reserve Funding	(178)	(178)	(178)
Further pressures identified			
Investment Income revisions resulting from interest rate reductions and capital programme changes	132	233	375
Council tax income - revised figures based on updated taxbase	31	96	164
Waste Tipping Charges - increased gate fees	55	55	55
Business Rates - impact of 2017 Revaluation and change to inflation assumptions on council owned properties	(25)	96	223
Projects			
Leisure Management Fee - profile savings (estimated) linked to approved strategic investment fund - Report CAB/SE/16/055 refers	(40)	(55)	(66)
Housing Company Business Case benefit - Report CAB/SE/16/054 refers	(6)	(50)	(315)
Investing in our Growth agenda - net return after allowing for cost of borrowing in line with the MTFS, see paragraph 1.6.2 of the main budget report.	(50)	(200)	(200)
Other Budget Changes			
Garden Waste -work towards cost neutral position by 2019/20	(125)	(250)	(393)
Property Services - structural changes to reflect recruitment challenges and additional capacity to support councils programme of projects	58	58	58
Contribution to SP & MTFS Reserve to reflect base budget funding available for Locality Budgets and to retain flexibility in later years budget/council tax assumptions	183	25	125
Other Budget Assumptions, pressures, income and contracts	32	(0)	22
Final Budget Gap	0	0	0